

RESULTS OF ELECTION TO RECEIVE SCRIP DIVIDEND

Ad hoc announcement - Jersey, 3 July 2020. Atrium European Real Estate Limited (VSE/ Euronext: ATRS) ("Atrium" or the "Company" and together with its subsidiaries, the "Atrium Group"), a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe, announces that, under the Scrip Dividend Programme, for 38.9% of the shares an election was made to receive Q2 2020 dividend in the form of Scrip Dividend, resulting in the issuance of 3,706,593 new shares.

Shareholders were given the opportunity between 18 June 2020 and 2 July 2020 to make an election to receive the Q2 2020 dividend in the form of a Scrip Dividend, otherwise the Q2 2020 dividend will be paid in cash. Both the Scrip Dividend and the cash dividend will be paid to shareholders on 8 July 2020.

For further information:

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About Atrium European Real Estate

Atrium is a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe. Atrium specializes in locally dominant food, fashion and entertainment shopping centres in the best urban locations. Atrium owns 26 properties¹ with a total gross leasable area of over 809,000¹ sqm and with a total market value of approximately €2.6 billion. These properties are located in Poland, the Czech Republic, Slovakia and Russia, and with the exception of one, are all managed by Atrium's internal team of retail real estate professionals.

The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

¹ This excludes five assets in Poland that are classified as held for sale.