

RESULTS OF ELECTION TO RECEIVE SCRIP DIVIDEND FOR Q4 2020

Ad hoc announcement - Jersey, 22 December 2020. Atrium European Real Estate Limited (VSE/Euronext: ATRS) ("Atrium" or the "Company" and together with its subsidiaries, the "Atrium Group"), a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe, announces that, under the Scrip Dividend Programme, an election was made for 43.3% of the shares to receive the Q4 2020 dividend in the form of Scrip Dividend, resulting in the issuance of 4,684,037 new shares.

Shareholders were given the opportunity between 9 December 2020 and 21 December 2020 to make an election to receive the Q4 2020 dividend in the form of a Scrip Dividend, otherwise the Q4 2020 dividend will be paid in cash. Both the Scrip Dividend and the cash dividend will be paid to shareholders on 30 December 2020.

For further information:

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About Atrium European Real Estate

Atrium is a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe. Atrium specializes in locally dominant food, fashion and entertainment shopping centres in the best urban locations. Atrium owns 26 properties with a total gross leasable area of 808,100 sqm and with a total market value of approximately €2.5 billion. These properties are located in Poland, the Czech Republic, Slovakia and Russia, and with the exception of one, are all managed by Atrium's internal team of retail real estate professionals.

In January 2020 Atrium announced a strategy to diversify its portfolio by investing in and managing residential for rent real estate, with a primary focus on Warsaw.

The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to

risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.