



Publication of Scrip Dividend Circular Q1 2021

Jersey, 10 March 2021. Atrium European Real Estate Limited (VSE/Euronext: ATRS), ("**Atrium**" or the "**Company**"), a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe, announces that a circular setting out details on the election being offered to Shareholders to receive a Scrip Dividend for the Q1 2021 dividend distribution is now available on the Company's website. Unless a Shareholder informs the Company that it elects to receive the Scrip Dividend, the Q1 2021 dividend will be distributed in cash. The relevant Q1 2021 dividend distribution timetable is set out below.

Q1 dividend	
Event	Time and/or date
Q1 Ex-dividend date	11 March 2021
Q1 Dividend record date	12 March 2021
Commencement election period Q1 dividend	09.00 a.m. (CET) on 15 March 2021
Conclusion election period Q1 dividend	4.00 p.m. (CET) on 26 March 2021
Q1 Dividend payment date	31 March 2021

The Scrip dividend programme is offered to shareholders subject to the renewal of the authorisation to issue Scrip shares in the next Annual General Meeting of the Company.

Neither the Company nor Van Lanschot Kempren Wealth Management N.V. shall be liable for any loss arising out of a failure of the election to be received by Van Lanschot Kempren Wealth Management N.V. before conclusion of the election period. For further information, reference is made to the aforementioned circular.

Scrip Dividend exchange ratio

The number of new shares allotted to Shareholders that elect to receive the Scrip Dividend will be one new share for every 39.7932 shares held by the electing Shareholder. The exchange ratio has been calculated based on the volume weighted average price of Atrium shares on Euronext Amsterdam and the Vienna Stock Exchange during the reference period from 3 March 2021 until 9 March 2021, minus the dividend of 6.75€cents and a 2% discount set by the Directors, which amounts to €2.6860.

No fraction of a New Share will be allotted. Any entitlement which results in a fractional New Share will be rounded down to the nearest whole number, with a cash payment to be made to the relevant Shareholder in respect of the fraction.

For further information:

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About Atrium European Real Estate

Atrium is a leading owner, operator and redeveloper of shopping centers and retail real estate in Central Europe. Atrium specializes in locally dominant food, fashion and entertainment shopping centers in the best urban locations. Atrium owns 26 properties with a total gross leasable area of over 809,000 sqm and with a total market value of approximately €2.5 billion. These properties are located in Poland, the Czech Republic, Slovakia and Russia, and with the exception of one, are all managed by Atrium's internal team of retail real estate professionals.

In January 2020 Atrium announced a strategy to diversify its portfolio by investing in and managing residential for rent real estate, with a primary focus on Warsaw.

The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.