

Atrium European Real Estate confirms that it has received a proposal from Gazit Globe Limited to acquire the outstanding equity of the Company

Ad hoc announcement - Jersey, 2 August 2021, Atrium European Real Estate Limited (VSE/Euronext: ATRS), (the "Company", "Atrium", and together with its subsidiaries, the "Atrium Group" or the "Group"), a leading owner operator of shopping centres in Central Europe, confirms that the Board of Directors of the Company has received a proposal from Gazit Globe Limited ("Gazit") to acquire the equity of Atrium that Gazit does not currently own for a consideration of € 3.35 per share.

An independent committee of the Atrium Board will review and consider the proposal. Further updates will be made as appropriate.

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About Atrium European Real Estate

Atrium is a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe. Atrium specializes in locally dominant food, fashion and entertainment shopping centres in the best urban locations. Atrium owns 26 properties with a total gross leasable area of over 809,000 sqm and with a total market value of approximately €2.5 billion. These properties are located in Poland, the Czech Republic, Slovakia and Russia, and with the exception of one, are all managed by Atrium's internal team of retail real estate professionals. In February 2020 Atrium announced a strategy to diversify its portfolio by investing in and managing residential for rent real estate, with a primary focus on Warsaw.

The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.