

## **Atrium European Real Estate Limited**

### **Appointment of Independent Committee**

Jersey, 19 August 2021 – On 2 August 2021 it was announced that the board of directors of Atrium European Real Estate Limited (VSE/Euronext: ATRS), (the **Company**) had received a proposal from Gazit Globe Limited (**Gazit**) to acquire the equity of the Company that Gazit does not currently own for a consideration of EUR3.35 per share (the **Proposal**).

The Company confirms that an independent committee of the board of directors of the Company has been formed to consider the Proposal (the **Independent Committee**). All the members of the Independent Committee are independent of Gazit.

The Independent Committee intends to evaluate the Proposal fully and is conscious of its duty to safeguard the interests of the minority shareholders.

The Independent Committee has retained UBS as financial adviser, Allen & Overy LLP as international legal adviser and Appleby as legal adviser as to Jersey law.

It is noted that the Proposal is subject to certain conditions and there is no certainty that a transaction will result from the Proposal nor as to the terms of any potential transaction. A further announcement will be made in due course once the Independent Committee has fully considered the Proposal.

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