

ANNOUNCEMENT OF INTEREST RATE STEP-UP

to the holders of those outstanding:

G City Europe Limited (the Issuer)

(incorporated with limited liability under the laws of Jersey)

(formerly Atrium European Real Estate Limited)

EUR 500,000,000 3.000 per cent. Notes due 11 September 2025 (ISIN XS1829325239)

(the **Notes**).

12 September 2022

Capitalised terms used but not defined herein shall have the meaning given to them in the Trust Deed relating to the Notes dated 11 September 2018 made between, amongst others, the Issuer and Deutsche Trustee Company Limited (the **Trust Deed**), as supplemented or amended from time to time.

The Issuer hereby gives notice to the Noteholders that:

- a) a Rate of Interest Step up Trigger has occurred in respect of the Notes pursuant to Condition 5(b) (*Adjustment of Interest*);
- b) the Rate of Interest in respect of the Notes shall be increased by the Step Up Rate of 1.25 per cent. per annum in respect of each interest period commencing on 11 September 2022; and
- c) as a result, the Rate of Interest in respect of the Notes from 11 September 2022 shall be 4.25 per cent. per annum.

Noteholders may direct any questions to the Issuer at:

G CITY EUROPE LIMITED

11-15 Seaton Place

St Helier

Jersey

JE4 0QH

Channel Islands